IGUAKO CAPITAL · Domicile factsheet

Ireland: domicile factsheet

Six people at Level 5, Grand Canal Chambers, Dublin, under Siobhan Kavanagh-Nakashima, Head of Office. The office opened in 2022.

LOCAL ENTITY	ENTITY TYPE	ROLE
IGUAKO Fund Management (Ireland) Limited	Private company limited by shares; authorised by the local financial services regulator as manager of the Irish fund vehicles	Fund platform
SERVED FROM	**ESTABLISHED**	**CURRENCY**
Dublin	2022	Euro for the manager; the sub-funds are denominated in US dollars with euro classes

Overview

Ireland is the fund centre of the European platform. When the group divided its European operations in 2022 it put the holding companies in Luxembourg and the funds in Dublin, so that the vehicle a co-investor subscribes to and the company that owns a position are supervised, audited and reported separately. Four vehicles were domiciled here at 30 June 2026, holding US$74 million of the client portfolio under stewardship, the largest European attribution.

The platform is an umbrella structure, Latitude Fund Platform (Ireland) ICAV, with three sub-funds open to qualifying investors, alongside a separate designated activity company that issues notes over structured-credit positions. The sub-funds deal monthly. Subscriptions and redemptions settle through the depositary rather than through the office, and no member of the Dublin team can move cash or securities in any vehicle.

Six people work at Grand Canal Chambers: three in fund operations, two in investor servicing and one in fund governance. Administration, registrar and depositary services are provided by Dodder Fund Administrators, appointed when the office opened, and the office role is oversight. It reconciles the administrator records, tests a sample of investor files each quarter and reports what it finds to the board of each vehicle and to the Compliance & Conduct Committee.

Nothing is originated in Ireland. Every position the vehicles hold was found by an origination office elsewhere and is held through the group structures above it. The boards of the vehicles include directors independent of the firm, and a director may refuse a subscription, a valuation or a distribution. The 2028 European phase of Programme Latitude adds two further vehicles and a second fund operations team here, funded from realised proceeds.

Why this domicile

- A fund jurisdiction whose structures are understood by the institutional co-investors that commit alongside the proprietary balance sheet.

- A deep market in independent administration, depositary services and fund directorships, which lets the firm keep oversight and outsource execution.
- A regime that admits qualifying investors only, which matches a firm that will not sell to a retail investor anywhere.
- An English-language jurisdiction inside the European framework, an hour from London and a short flight from the Luxembourg hub.

Services booked here

- Management of the four Irish fund vehicles and support to their boards.
- Oversight of the independent administrator and the depositary appointed to the platform.
- Investor servicing, subscription and redemption processing on the monthly dealing cycle.
- Independent review of valuations under the Valuation of Investments policy.
- Preparation of investor reporting and of the annual audited accounts of each vehicle.

Local entities

Entity	Purpose
IGUAKO Fund Management (Ireland) Limited	Authorised manager of the Irish vehicles and employer of the Dublin team, incorporated in 2022.
Latitude Fund Platform (Ireland) ICAV	Umbrella vehicle with three sub-funds open to qualifying investors, established in 2022.
Latitude Structured Credit (Ireland) DAC	Designated activity company issuing notes over structured-credit positions, established in 2024.

Regulatory approach

IGUAKO Fund Management (Ireland) Limited is authorised by the local financial services regulator to manage the Irish vehicles, and it manages nothing else. Each sub-fund is authorised as a structure for qualifying investors, is closed to retail subscription and carries a minimum initial subscription of EUR 100,000 or its currency equivalent. A depositary independent of the firm is appointed to each vehicle and is liable for the assets it holds. The manager files the periodic regulatory returns required of it, including reporting on liquidity, leverage and principal exposures, and publishes audited accounts for every vehicle within the deadline the regime sets. Directors and designated individuals are approved before appointment, and each vehicle records annually that its board met in Ireland and took its decisions there.

Jurisdiction-specific provisions

Anti-Money Laundering Notice

Each Irish vehicle is an obliged entity under the local regime in its own right, and investor due diligence is delegated to Dodder Fund Administrators under a written agreement that leaves responsibility with the vehicle. Dublin tests that delegation rather than trusts it: a sample of investor files is pulled every quarter and checked against the regime and against the group standard, and any gap is closed before the next dealing day. The beneficial ownership of the ICAV and of the designated activity company is filed on the central register within the statutory period. A suspicion is reported by the vehicle to the national financial intelligence body and to the tax authority, as this jurisdiction requires both.

Data Protection Notice

Investor data is held by the administrator as processor under a written agreement that names the vehicle as controller, limits use to the mandate and requires deletion or return at the end of the appointment. A data protection officer is notified to the national data-protection authority for the manager and for the vehicles. A subject request is answered within one month and a personal data breach is notified to the authority within seventy-two hours of confirmation, which matches the group deadline for telling the client. The office keeps a register of processing activities and reviews it before each board meeting of the vehicles.

Complaints Notice

A complaint about a vehicle or about the manager goes to the fund governance officer in Dublin, who is not part of investor servicing and did not process the transaction complained of. The local regime requires a written complaints procedure, an acknowledgement, regular updates and a final response, and requires the firm to keep a log open to the regulator. The statutory ombudsman service in this jurisdiction is open to consumers and small businesses; investors in a qualifying investor vehicle are neither, so the final response sets out the arbitration route instead. Every complaint is reported to the board of the vehicle concerned at its next meeting.

Sanctions Notice

The administrator screens the register of investors before each monthly dealing point and the group platform re-screens the same register every twenty-four hours, so a name that appears between dealing days is caught before the next one. A confirmed match blocks the subscription or the redemption, freezes the holding and is reported to the relevant authority in this jurisdiction on the day it is confirmed. Because the vehicles hold positions originated in Latin America, Africa and Oceania, the underlying holding companies are screened as well as the investors, and a position that could not be sold to a lawful buyer is written down rather than carried at a price no one could pay.

Tax Transparency Notice

The vehicles fall within the local regime for investment undertakings and are not chargeable to tax on their income or gains, the charge falling instead on investors under the rules of their own residence. Each vehicle files the exchange of information reports required of it by the local deadline and gives any investor a copy of what was reported within fifteen business days of a request. Investors resident in this jurisdiction are subject to deduction at the rates the regime sets, and the administrator operates that deduction. The manager pays corporation tax on its management fee income. No vehicle is used to shelter an investor from a liability in the investor own jurisdiction.

Client Classification Notice

A qualifying investor here must be a professional investor or must certify appropriate knowledge and experience, and must subscribe at least EUR 100,000 or its equivalent. The manager applies both the local certification and the group floor of US$5 million in net assets for per se professional treatment, and where they differ the higher applies. No vehicle accepts an investor who could only be a retail client, no vehicle is marketed to the public, and every intermediary that introduces an investor signs terms recording that restriction. The classification of each investor is confirmed in writing before the first subscription is accepted.

Colophon