IGUAKO CAPITAL · Domicile factsheet

Jersey: domicile factsheet

Eight people at Level 3, Esplanade Chambers, St Helier, under Rosalind Vautier-Ibekwe, Head of Office. The office opened in 2023.

LOCAL ENTITY	ENTITY TYPE	ROLE
IGUAKO Trust Company (Jersey) Limited	Private company limited by shares; registered to carry on trust company business	Trust and private-client structures
SERVED FROM	**ESTABLISHED**	**CURRENCY**
St Helier	2023	Pound sterling for the company; each structure is accounted in the currency of its assets

Overview

St Helier is the trust office of the Private Wealth & UHNW division. It opened in 2023 to give founder families a jurisdiction with a settled body of trust law, a professional trustee market and courts that hear trust disputes regularly. Four of the 61 family relationships are covered from the island, which with the ten covered from Zürich makes the fourteen European families. US$22 million of the client portfolio under stewardship is attributed to Jersey.

Nineteen trusts and eleven island holding companies were administered at 30 June 2026. Corbière Trust Company acts as trustee, and the office provides oversight rather than duplication: it reconciles the quarterly trustee reporting to the investment statements produced in Zürich, tests the file of each structure once a year and raises what it finds with the trustee and with the family in the same letter.

The structures are built for succession and are documented to survive scrutiny. Every trust has a named settlor, named beneficiaries or a defined class, and a purpose recorded under the Know Your Client policy at the time the trust was settled, not reconstructed afterwards. Where a family asks that a distribution be decided by a person rather than by a model or a formula, the office provides that person, which is the seventh principle of the Ethical Technology Charter applied to a trust.

The families served here mostly realised their wealth in animal-health and agri-science businesses in Oceania and Africa, and they want the proceeds held apart from the operating company and its jurisdiction. That is the whole of the mandate: the office originates nothing, advises on no investment and holds no client money. It grows with the Private Wealth division rather than through any phase of Programme Latitude.

Why this domicile

- A body of trust law and case law deep enough that a settlor can be told, with confidence, how a question would be decided.
- A professional trustee market that lets the firm appoint an independent trustee and keep the oversight to itself.

- A jurisdiction separate from the country of the operating business, which is what a family selling that business usually asks for.
- An hour from London and a short flight from Zürich, so a trustee meeting and a portfolio review can happen in the same week.

Services booked here

- Oversight of the trustee appointed to the family and purpose trusts.
- Administration of the island holding companies that sit beneath those trusts.
- Succession planning with founder families and the drafting instructions that follow it.
- Annual reporting on every structure to the Compliance & Conduct Committee.
- Human review of any distribution decision a family asks to have reviewed by a person.

Local entities

Entity	Purpose
IGUAKO Trust Company (Jersey) Limited	Registered trust company business, employer of the St Helier team, incorporated in 2023.
IGUAKO Private Trustees (Jersey) Limited	Acts as director of the private trust companies established for two founder families.
Weighbridge Holdings (Jersey) Limited	Holds the island companies that sit beneath the family and purpose trusts.

Regulatory approach

IGUAKO Trust Company (Jersey) Limited is registered to carry on trust company business under the regulatory law of this island and is supervised by the local financial services regulator against the codes of practice that apply to that business. Its principal persons and key persons are notified and assessed before appointment, it maintains the professional indemnity cover the codes require, and it files an annual return and audited accounts. It carries on no investment business and no fund services business; where a family wants an investment mandate, the mandate is documented with the Nassau booking centre and the coverage team in Zürich, and this office is the trustee side of that arrangement only. Beneficial ownership of every island company is filed on the central register and kept current.

Jurisdiction-specific provisions

Anti-Money Laundering Notice

The island regime and its handbook require identification of the settlor, the trustee, the protector where one is appointed, every person with power to appoint or remove a trustee and every beneficiary who receives a distribution. Source of wealth is evidenced as at the date of settlement, which for a family that sold a business means the sale agreement, the completion statement and the tax clearance rather than a description. A money laundering reporting officer and a compliance officer are appointed on the island and both are resident here. A suspicion goes to the island financial intelligence unit, and consent is obtained before any dealing with the assets concerned proceeds.

Data Protection Notice

The island has its own data-protection law and its own authority, and the company is registered with that authority and pays the annual charge. A data protection officer is appointed and named in the registration. A subject request is answered within one month and a breach is notified to the authority within seventy-two hours of confirmation. Beneficiary data raises a question other offices do not face: a person may be a beneficiary without knowing it, so the office records how each such person was identified, keeps that record apart from the correspondence file and discloses it only where the law or the trust deed requires.

Complaints Notice

The codes of practice require a documented complaints procedure, an acknowledgement and a final response inside a fixed period, and require the firm to keep a register the regulator can read. The island dispute-resolution body for financial services is open to individuals and small businesses. A beneficiary is not a client of the firm and may have no contractual relationship with it at all, yet a complaint from a beneficiary about the administration of a structure is investigated on the same timetable and answered in the same terms as one from the settlor. Complaints are reported to the trustee board and to the Compliance & Conduct Committee.

Sanctions Notice

This island gives effect to designations by its own orders and can designate on its own account, so the local list is checked as well as the group consolidated list. A trust raises a particular problem: a beneficiary may become designated years after the trust was settled, and the interest must then be frozen even though nothing has been distributed. The office screens settlors, beneficiaries, protectors and the controlling persons of underlying companies every twenty-four hours through the group platform. A freeze is reported to the island minister, and no distribution or transfer is made until a licence is granted.

Tax Transparency Notice

Most companies on this island are charged at a standard rate of zero, while financial services businesses are charged at a higher rate, and the trust company pays that higher rate on its fee income. The economic substance rules are met by fact: the directors are on the island, the decisions are taken here and the records are kept here. The trusts themselves are not resident and their income is taxed by reference to the residence of settlors and beneficiaries under their own law. The trustee files the exchange of information reports required of a reporting trust by the island deadline, and gives any reportable person a copy on request.

Client Classification Notice

Trust company business is not investment business, and a beneficiary is not a client, so the categories the group uses for investors do not decide what happens here. What decides it is the trust deed and the law of the island. Where a family covered from St Helier also holds an investment mandate, that mandate is classified at the Nassau booking centre under the group policy, and the classification is copied to the trustee file so that nobody administers a structure without knowing the basis on which its assets are managed. No fund interest is offered from this office to anyone.

Colophon