IGUAKO CAPITAL · Domicile factsheet

Luxembourg: domicile factsheet

Nineteen people at Level 9, Grand-Rue Chambers, Luxembourg, under Anselm Kirchhofer-Adebayo, Head of Region, Europe. The office opened in 2022.

LOCAL ENTITY	ENTITY TYPE	ROLE
IGUAKO Capital Europe S.à r.l.	Société à responsabilité limitée; European holding company and seat of regional management	European holding and fund platform
SERVED FROM	**ESTABLISHED**	**CURRENCY**
Luxembourg	2022	Euro for the holding companies; the platform reports to investors in US dollars

Overview

Luxembourg is the hub of the European region and the holding centre of the group in Europe. Nine of the 47 portfolio positions sit in Europe, and six of those nine are held through Luxembourg companies. The reserved fund above them held US$128 million across four compartments at 30 June 2026, US$34 million of it client capital and the remainder the proprietary balance sheet co-investing on identical terms.

Nineteen people work at Grand-Rue Chambers, the largest European office. Sable Okonjo-Lindqvist, Chief Operating Officer, is based here, and so is Cormac Delacroix-Nwosu, Independent Director and Chair of the Audit Committee. The group operations function sits in the same building: settlement oversight, reconciliations and the management information that reaches the Executive Committee each month pass through it before they go anywhere else.

Fund administration, registrar and domiciliation services are provided by Alzette Fund Administration, appointed when the office opened, and the depositary of the platform is Seefeld Depositary in Zürich. Both arrangements are supervised under the Third-Party Risk and Outsourcing policy, and both are reviewed annually against service levels the hub sets. The replica of the group primary records systems is held in Luxembourg, which is why the office also carries an information security obligation for the whole group.

Substance is a matter of fact here rather than of form. The boards of the holding companies meet in Luxembourg, the people who take their decisions work in Luxembourg, and the accounting records are kept there. Luxembourg is the lead office for the 2028 European phase of Programme Latitude, which scales the fund platform, adds two compartments and increases the regional headcount, all of it funded from realised proceeds.

Why this domicile

- A holding regime that European institutional co-investors accept without negotiation, which shortens every fund raising the firm undertakes.
- A reserved fund structure that admits well-informed investors only and can be established quickly under an authorised manager.

- A concentration of independent administrators, depositaries and directors deep enough for the firm to outsource execution and keep oversight.
- A location that suits regional management: within an hour of every European office the group runs.

Services booked here

- European holding of portfolio positions and of the co-investment structures above them.
- The reserved fund platform through which proceeds are deployed into European assets.
- Regional management of the eight European offices and desks.
- Group operations: settlement oversight, reconciliation and management information for every region.
- Supervision of the appointed fund administrator, the depositary and the domiciliation agent.

Local entities

Entity	Purpose
IGUAKO Capital Europe S.à r.l.	European holding company, employer of the hub, incorporated in 2022.
Latitude European Platform SCA SICAV	Reserved fund in four compartments, run by an appointed authorised manager since 2023.
IGUAKO Group Operations S.à r.l.	Employs the group operations team and contracts for the replica records site.
Grand-Rue Structuring S.à r.l.	Holds the six European portfolio positions beneath the platform.

Regulatory approach

IGUAKO Capital Europe S.à r.l. is a holding company. It is not authorised by the local financial services regulator and carries on no activity for which authorisation is required: it holds shares, receives dividends and lends within the group. The fund platform above it is a reserved structure that is not itself authorised; it is managed by an authorised alternative investment fund manager appointed for that purpose, and it is supervised through that manager, its depositary and its auditor. Beneficial ownership of every Luxembourg entity is filed on the national register within the statutory period, annual accounts are filed with the trade register, and the domiciliation agent that provides the registered office is itself licensed. The regional compliance officer is employed by the hub and reports to the General Counsel in London.

Jurisdiction-specific provisions

Anti-Money Laundering Notice

The manager, the fund, the administrator and the domiciliation agent are each obliged entities under the local regime, and each holds its own responsibility for the same investor file. Duplicated responsibility is not duplicated work only if someone tests it, so the regional compliance officer samples investor files, subscription documents and beneficial ownership filings every quarter and reports the results to the Compliance & Conduct Committee. This jurisdiction requires the ownership register to be updated within a month of a change. A suspicion is reported to the national financial intelligence body by whichever obliged entity holds it, and the hub records that the report was made without recording its content on any client file.

Data Protection Notice

The Luxembourg site holds the replica of the group primary records systems, so this entity is a processor for other group companies as well as a controller of the data of its own staff and investors. Both roles are documented in the register of processing activities that the local law requires, and the processing agreements with the other group entities name the security measures, the retention periods and the deletion route. The national data-protection authority is notified of the data protection officer appointed for the European entities. Access to the replica is limited to named operations staff, logged in full and sampled by internal audit twice a year.

Complaints Notice

This jurisdiction requires an authorised entity to operate a written complaints procedure, to answer within one month and to tell a complainant who is not satisfied that the local financial services regulator operates its own out-of-court resolution procedure, which an investor may use within one year of writing to the firm. The hub says all of this in the acknowledgement rather than in the final letter, so the route is known from the start. Complaints about a compartment of the fund are copied to the manager and to the depositary, because a complaint about a valuation or a dealing point concerns all three.

Sanctions Notice

National measures give effect here to the designations this jurisdiction has adopted, and a freeze must be reported to the ministry responsible and to the regulator without delay. Three parties screen the same register of investors: the administrator at each dealing point, the depositary before it settles, and the group platform every twenty-four hours. A confirmed match freezes the holding, stops any distribution and is escalated to the Group Financial Crime function within the business day. The holding companies beneath the platform are screened as counterparties in their own right, because a position can acquire a designated shareholder long after the firm invested in it.

Tax Transparency Notice

The holding company is subject to corporate income tax, municipal business tax and net wealth tax, and applies the participation exemption to qualifying dividends and gains where the conditions for it are met and documented. The fund pays the annual subscription tax on its net assets at the rate its category attracts. Each vehicle files the exchange of information reports required of it by the local deadline. Intra-group financing is priced on arm-length terms supported by an annual transfer pricing file, and the substance of each company, its directors, its decisions and its records, is documented so that the jurisdiction of taxation is never in doubt.

Client Classification Notice

The reserved fund admits well-informed investors only. An investor qualifies by being a professional investor, or by committing at least EUR 125,000 and confirming in writing an understanding of the risks, or by holding an assessment from a credit institution or an investment firm. The manager applies that test and the group floor of US$5 million in net assets for per se professional treatment, and the higher of the two governs each subscription. Every compartment is closed to retail investors by its constitutional documents, not merely by policy, and the transfer of an interest to a person who fails the test is void against the vehicle.

Colophon