

Singapore: domicile factsheet

Regional hub for Asia-Pacific at Raffles Quay Pavilion, Singapore, opened in 2022. Thirteen people work there under Mei-Lin Ostrowski-Tanaka, Head of Region, Asia-Pacific; Ottoline Baskerville-Nakamura, Head of Technology and Ethics, is based in the office.

LOCAL ENTITY	ENTITY TYPE	ROLE
IGUAKO Capital Asia Pte. Ltd.	Private limited company holding a capital markets services licence for fund management and dealing	Asia-Pacific hub
SERVED FROM	ESTABLISHED	CURRENCY
Singapore	2022	Singapore dollar (SGD); hub accounts are kept in US dollars

Overview

Singapore is the Asia-Pacific hub. IGUAKO Capital Asia Pte. Ltd. was licensed in 2022 and works from Raffles Quay Pavilion, where thirteen people direct the Hong Kong and Tokyo offices and the Seoul desk under Mei-Lin Ostrowski-Tanaka, Head of Region. Ottoline Baskerville-Nakamura, Head of Technology and Ethics and chair of the Ethics & Technology Council, is based in the office. Client portfolio attributed to the jurisdiction was US\$41 million at 30 June 2026.

Two divisions run substantial operations from Singapore. Quantitative Strategies executes its Asian trading here under the Model Risk Management policy, with research support from the Sydney team. Information & Data runs its regional data operations from the same floor and holds two of the five Asia-Pacific positions, a data analytics business and an information-infrastructure business, the two in the region that are not Japanese manufacturers. Systems built in Singapore are the first tested against the Charter's principle of proportionate automation.

Four of the 61 family relationships are covered and booked from Singapore, the only Asia-Pacific office that books private wealth. Client securities are held with Serangoon Depositary, the regional custodian since 2022, across eight Asian markets. Japanese positions originated in Tokyo are held through the Singapore entity or George Town, and Hong Kong transactions are pre-cleared by the Singapore compliance team. Programme Latitude assigns 2027 to the Asia-Pacific build-out, which adds Quantitative Strategies and Private Wealth capacity here.

Why this domicile

- Singapore has a fund management and dealing licence regime built for institutional and accredited business, with a single regulator for banking, capital markets and insurance.
- The city sits within seven flight hours of Tokyo, Sydney, Mumbai and Dubai, which makes it the natural hub for a region that stretches from Japan to Australia.

- A deep market of custodians, administrators and technology vendors supports the Quantitative Strategies and Information & Data divisions.
- Singapore's data-governance framework and its rules on model use match the Ethical Technology Charter closely enough that the Head of Technology and Ethics chose to base the function here.

Services booked here

- Asia-Pacific regional management and direction of the Hong Kong and Tokyo offices and the Seoul desk
- Quantitative Strategies trading in Asian markets under the Model Risk Management policy
- Information & Data regional operations, vendor relationships and data analytics positions
- Private Wealth & UHNW relationship management for Asian families, booked in Singapore
- Custody of Asian client securities through Serangoon Depositary across eight markets
- Resident compliance for the Asia-Pacific entities and pre-clearance of Hong Kong transactions

Local entities

Entity	Purpose
IGUAKO Capital Asia Pte. Ltd.	Licensed hub entity for fund management and dealing; books Asian private wealth
IGUAKO Asia-Pacific Investments Pte. Ltd.	Holding company for Japanese and Asian portfolio positions
IGUAKO Data Engineering Pte. Ltd.	Information & Data operating company for regional data operations and vendor contracts

Regulatory approach

IGUAKO Capital Asia Pte. Ltd. holds a capital markets services licence from the national financial regulator for fund management and dealing in capital markets products, restricted to institutional and accredited investors. It is also an exempt financial adviser for the advice incidental to those activities. The licence excludes retail business. The entity maintains base capital and risk-based capital above the minima for its licence class, files quarterly and annual returns, submits audited accounts within the statutory period, and undergoes an annual independent compliance review. Its directors and representatives are notified to the regulator, and its chief executive is resident in Singapore. The resident compliance team serves the Singapore, Hong Kong and Japan entities and reports to the Group Head of Compliance.

Jurisdiction-specific provisions

Anti-Money Laundering Notice

Singapore's anti-money-laundering requirements for capital markets intermediaries are set out in a notice issued by the national financial regulator, and IGUAKO Capital Asia Pte. Ltd. applies it to every client and counterparty. The notice requires identification of beneficial owners at 25 per cent; the group's 10 per cent threshold is stricter and is the one applied. Enhanced due diligence is mandatory for politically exposed persons and for clients from jurisdictions the regulator names as higher risk, and the Head of Region approves each such relationship in addition to the General Counsel. Suspicious transaction reports are filed with the national financial intelligence office through its electronic portal, and the regulator receives an annual attestation on the effectiveness of the programme. Records are retained for five years locally and seven under the group standard.

Data Protection Notice

Singapore's personal data protection statute applies to IGUAKO Capital Asia Pte. Ltd. alongside the confidentiality obligations that the national financial regulator imposes on licensed intermediaries. The entity has appointed a data protection officer in Singapore, registered the officer's contact with the national data protection commission, and maintains a data map of every system on which client data is held. Transfers to George Town, Luxembourg, Hong Kong and Tokyo are made under the transfer limitation provisions of the statute, using intra-group agreements that hold the recipient to the Singapore standard. Because the Quantitative Strategies and Information & Data divisions operate from this office, the entity keeps a separate register of every model that touches personal data. Notifiable breaches are reported to the commission within three calendar days of assessment. Access requests are answered within 30 days.

Complaints Notice

The national financial regulator requires a licensed capital markets intermediary to have a complaints handling process proportionate to its business, and IGUAKO Capital Asia Pte. Ltd. runs the group process under it, with the Singapore compliance officer as the named handler. Complaints from clients booked in Singapore are decided in Singapore. Complaints from clients of the Hong Kong and Tokyo entities are handled by those entities, with the Singapore compliance team providing the investigating officer where the local office is too small to supply one who was not involved. Because every client is an institutional or accredited investor, the statutory dispute resolution scheme for retail consumers does not apply; the entity offers mediation through a recognised Singapore mediation centre at its own cost where a client rejects the final reply. Complaint statistics are reported quarterly to the Compliance & Conduct Committee.

Sanctions Notice

Singapore gives effect to international designations through national regulations that apply to every person in the country and through the financial regulator's requirements on licensed intermediaries, which include an obligation to report frozen assets. IGUAKO Capital Asia Pte. Ltd. screens against the national lists, the group consolidated list and the lists of the dollar, yen and Hong Kong dollar jurisdictions, and it screens the eight markets in which Serangoon Depository holds client securities for securities issued by designated parties. Quantitative Strategies trading is screened at the instrument level before an order is released. A confirmed match is frozen and reported to the regulator and the national authority within the period the regulations set, and the Head of Region is told the same day. Trade-related screening for Commercial Finance facilities on the Asian leg of the Indian Ocean corridor is run from this office.

Tax Transparency Notice

IGUAKO Capital Asia Pte. Ltd. is a Singapore tax resident, files an annual corporate income tax return and pays tax at the national rate; it has applied for no fund management incentive and claims none. It is registered for goods and services tax. The entity is a reporting financial institution for the automatic exchange of financial account information and reports the accounts of clients who are tax resident in participating jurisdictions to the national revenue authority by the annual deadline, which then exchanges the data. Asian family relationships booked here receive a copy of what has been reported on request. Transfer pricing between Singapore, Hong Kong, Tokyo and George Town is documented under the group policy, with a Singapore local file where the statutory threshold is met. Withholding on cross-border service fees is applied at the rate the treaty allows.

Client Classification Notice

Singapore's securities law defines institutional investors, accredited investors and expert investors, and IGUAKO Capital Asia Pte. Ltd. is licensed to serve institutional and accredited investors only. Institutional investors, which include regulated financial institutions, sovereign bodies and pension funds, are eligible counterparties under the group standard. Accredited investors must meet the statutory net-asset,

financial-asset or income test and must opt in to accredited status in writing; the group's US\$5 million investable-asset test for principals is higher than the statutory minimum and is applied. Family holding structures are assessed as corporate accredited investors on their own balance sheets. Clients are told at onboarding which retail safeguards do not apply to accredited investors. Retail clients are not accepted.

Colophon

IGUAKO Capital is a work of institutional fiction by the Iguako Institute for Applied Unreality (iguako.tech). This document is part of that work. It creates no rights or obligations, describes no licensed entity and is not an offer, a contract, a client record or advice.