IGUAKO CAPITAL · Domicile factsheet

South Africa: domicile factsheet

Office at Rivonia Chambers, Johannesburg, opened in 2024. Four people work there under Thabo Mokoena-Faulkner, Head of Office, Johannesburg, reporting to Port Louis.

LOCAL ENTITY	ENTITY TYPE	ROLE
IGUAKO Capital South Africa (Pty) Ltd	Private company authorised as a financial services provider for advisory and intermediary services	Animal-health and agri-science origination
SERVED FROM	**ESTABLISHED**	**CURRENCY**
Johannesburg	2024	South African rand (ZAR)

Overview

South Africa is the origination market of the Africa & Indian Ocean region. IGUAKO Capital South Africa (Pty) Ltd was authorised in 2024 and works from Rivonia Chambers in Johannesburg with four people led by Thabo Mokoena-Faulkner, Head of Office, Johannesburg. The office sources and executes Private Equity positions in veterinary biologics, feed additives and crop-science businesses serving the livestock and crop economy of southern Africa. Client portfolio attributed to the jurisdiction was US$8 million at 30 June 2026.

All three of the region's portfolio positions are South African businesses, each held through the Port Louis platform and each carrying the welfare conditions of the Animal and Biological Welfare in Investment policy. Welfare audits are commissioned from independent veterinary practitioners during due diligence, and no position is approved until the audit is complete. Brisbane's sector specialists sit on every investment case from Johannesburg. The Nairobi desk introduces East African aquaculture and crop-input opportunities, and Johannesburg underwrites them.

Two of the 61 family relationships are covered from Johannesburg, both families whose wealth was built in the animal-health businesses the group has financed, and both hold their structures on the Port Louis platform. Rand-denominated commercial finance for exporters is written through IGUAKO Agri-Science Finance (Pty) Ltd, with credit exposure booked through Port Louis and investor reporting prepared in St Peter Port. Custody of South African securities and share certificates is with Karoo Custodial Services. Programme Latitude assigns 2030 to the region, when Johannesburg grows its origination team.

Why this domicile

- Southern Africa has a large livestock and crop economy served by veterinary biologics and feed manufacturers whose markets are difficult to enter, which is the origination profile the group looks for.
- Johannesburg is the commercial centre of the region, with the founders, auditors and veterinary practitioners a due diligence team needs within one city.
- A common-law commercial system with English-language courts and a deep professional market supports transaction execution.
- Exchange control makes proceeds slower to move than elsewhere, and the group structures every position so that the exit route is approved before capital enters.

Services booked here

- Origination of Private Equity positions in veterinary biologics, feed additives and crop-science businesses in southern Africa
- Coverage of the founders and family groups behind those businesses
- Independent welfare audits commissioned during due diligence under the Animal and Biological Welfare in Investment policy
- Rand-denominated commercial finance for exporters through IGUAKO Agri-Science Finance (Pty) Ltd
- Custody of South African securities through the Johannesburg custodian

Local entities

Entity	Purpose
IGUAKO Capital South Africa (Pty) Ltd	Authorised financial services provider; origination and advisory
IGUAKO Agri-Science Finance (Pty) Ltd	Registered credit provider; rand-denominated commercial finance for exporters
Highveld Biologics Investments (Pty) Ltd	Intermediate holding company for the three South African positions, owned from Port Louis

Regulatory approach

IGUAKO Capital South Africa (Pty) Ltd is authorised by the national market conduct regulator for financial services as a financial services provider for advisory and intermediary services in respect of securities and participatory interests, for professional clients only. It does not manage discretionary portfolios, hold client assets or accept deposits. The entity appoints key individuals and representatives approved by the regulator, maintains professional indemnity cover and the liquidity the regulator requires, files an annual compliance report signed by an approved compliance officer, and submits audited financial statements. IGUAKO Agri-Science Finance (Pty) Ltd is registered as a credit provider for business credit and falls outside the consumer credit regime because it lends only to juristic persons above the statutory threshold. Compliance reports to Port Louis and to the Group Head of Compliance.

Jurisdiction-specific provisions

Anti-Money Laundering Notice

South Africa's anti-money-laundering statute designates financial services providers as accountable institutions, and IGUAKO Capital South Africa (Pty) Ltd is registered as one with the national financial intelligence unit. The statute requires a risk management and compliance programme approved by the board of the entity, which the Johannesburg board adopted in 2024 and reviews each year. Beneficial ownership is established at the local threshold of 5 per cent for companies, which is stricter than the group's 10 per cent and is the one applied to South African clients. Domestic politically exposed persons, including provincial and municipal office holders, need senior management approval. Cash threshold reports, suspicious and unusual transaction reports and terrorist property reports are filed electronically within the statutory periods. Records are retained for five years locally and seven under the group standard, and the longer period governs.

Data Protection Notice

South Africa's personal information statute applies to the Johannesburg office, and IGUAKO Capital South Africa (Pty) Ltd is registered with the national information regulator with a named information officer and a deputy. The statute applies to juristic persons as well as natural persons, so the entity treats the confidential information of the portfolio companies and founders it works with under the same conditions as personal data. Transfers to Port Louis, George Town and Luxembourg rely on binding corporate rules approved within the group and on the recipients' contractual undertakings, as the statute permits. Welfare audit reports that identify individual farm operators are held only for the life of the position. Security compromises are notified to the regulator and to affected persons as soon as reasonably possible. Requests for access are answered within 30 days by the Johannesburg information officer.

Complaints Notice

The conduct rules that govern financial services providers in South Africa require a written complaints management framework, a complaints register and reporting to the regulator, and IGUAKO Capital South Africa (Pty) Ltd operates them under the group standard. Every complaint is categorised under the regulator's scheme and reported in the annual compliance report. A client who rejects the final reply can refer the matter to the statutory ombud for financial services providers within the period the ombud allows, without charge; the final reply names the ombud and explains how to lodge a referral. Complaints from founders or portfolio companies about the conduct of a welfare audit are handled by the Johannesburg compliance officer with Port Louis, and the auditing practitioner is not involved in the decision. Complaints are reported quarterly to the Compliance & Conduct Committee.

Sanctions Notice

South Africa gives effect to international designations through a national consolidated list published by the national financial intelligence unit and requires accountable institutions to screen, freeze and report; the country also applies exchange control, so every cross-border payment passes through an authorised dealer that screens it a second time. IGUAKO Capital South Africa (Pty) Ltd screens founders, portfolio companies, their major customers and their export destinations, because several animal-health and agri-science businesses sell into markets across the continent that carry restrictions. Rand settlements are screened against the national list and the group consolidated list, and dollar proceeds are screened against the dollar jurisdiction's list before repatriation through Port Louis. A confirmed match is frozen and reported to the financial intelligence unit within the statutory period.

Tax Transparency Notice

IGUAKO Capital South Africa (Pty) Ltd and IGUAKO Agri-Science Finance (Pty) Ltd are South African tax residents, file annual corporate income tax returns, and are registered for value added tax and employee withholding. Dividends and interest paid to the Port Louis platform bear withholding at the rate the treaty between the two countries allows, and the platform's tax residence certificate is filed with the national revenue authority before any reduced rate is claimed. South Africa exchanges financial account information automatically, and the Johannesburg entities report the co-investors in the rand-denominated finance vehicle to the revenue authority. Transfer pricing between Johannesburg and Port Louis is documented in a local file each year. Exchange control approval is obtained for every capital inflow and every repatriation of proceeds, and the approval reference is held on the transaction file.

Client Classification Notice

South African conduct rules define professional clients by reference to the products, the client's financial resources and its experience, and IGUAKO Capital South Africa (Pty) Ltd is authorised to serve professional clients only. Regulated institutions, pension funds and development finance institutions are eligible counterparties under the group standard. Founders and family groups behind portfolio companies are classified as per se professional clients where their holding structures meet the group's US$10 million net-asset test, and as elective professional clients after a documented assessment where they do not. Individuals who receive proceeds from a sale to a portfolio company and want the group to manage them are referred to the Private Wealth & UHNW division and booked in Nassau or Zürich; they are not booked in South Africa. The entity has no retail authorisation.

Colophon