IGUAKO CAPITAL · Domicile factsheet

United Kingdom: domicile factsheet

Eleven people at Level 7, Bishopsgate Court, London, under Percival Adebayo-Thornbury, Head of Office. The office opened in 2020.

LOCAL ENTITY	ENTITY TYPE	ROLE
IGUAKO Capital Advisory (UK) Limited	Private company limited by shares; authorised by the local financial services regulator to advise on and arrange transactions	Advisory and research
SERVED FROM	**ESTABLISHED**	**CURRENCY**
London	2020	Pound sterling; advisory fees are invoiced in sterling, euro or US dollars

Overview

London was the first office the firm opened outside its two founding cities, in 2020, and it was opened for expertise rather than for booking. IGUAKO Capital Advisory (UK) Limited advises on transactions and publishes research. It holds no client money, holds no client assets, deals with nobody as principal and manages no fund, which is why the United Kingdom is the one European jurisdiction with no client portfolio attributed to it.

Eleven people work at Bishopsgate Court: four in research, three in advisory, three in legal and compliance and one in operations. Nine advisory mandates were completed in the twelve months to 30 June 2026, seven of them for founders selling or recapitalising businesses in animal health, aquaculture and specialty materials. Research is distributed to eligible counterparties and professional clients only, and never as an inducement to transact.

Two group functions sit in London. Fenella Marsh-Adeyemi, General Counsel and Group Head of Compliance, works from the office, and the Compliance & Conduct Committee she chairs meets here. The Group Financial Crime function reports to her, which is why a compliance officer in São Paulo, Mexico City or Amsterdam has a reporting line into this building. Regulatory engagement across the European jurisdictions is coordinated from the same floor.

The perimeter of the London entity is narrow and deliberately so. It does not distribute the Luxembourg or Irish vehicles, and an enquiry about either is passed to the office that manages it. It executes nothing, although it manages the relationship with Aldgate Prime Services on behalf of the Quantitative Strategies division. The 2028 European phase of Programme Latitude adds research headcount here to support the fund platform rather than widening what the entity may do.

Why this domicile

- A deep market in corporate finance advice for the sectors the firm originates in, and the people who have done that work for twenty years.

- A time zone that reaches Oceania in the morning and the Americas in the afternoon, which suits a group whose day starts in Brisbane and ends in Palm Beach.
- A settled body of contract and company law that European counterparties accept for the documentation of a cross-border transaction.
- A regulatory perimeter that supports advice without requiring the firm to hold client money it has no wish to hold.

Services booked here

- Corporate finance advice to founders, boards and institutional counterparties in the origination sectors.
- Commissioning, writing and editing of the research published under the Insights programme.
- Group legal and compliance under the General Counsel and Group Head of Compliance.
- Coverage of European institutional counterparties and their advisers.
- Management of the prime brokerage relationship on behalf of the Quantitative Strategies division.

Local entities

Entity	Purpose
IGUAKO Capital Advisory (UK) Limited	Authorised advisory company, employer of the London team, incorporated in 2020.
IGUAKO Research (UK) Limited	Publishes and distributes the Insights programme to eligible counterparties and professional clients.

Regulatory approach

IGUAKO Capital Advisory (UK) Limited is authorised by the local financial services regulator to advise on investments and to arrange transactions in them. Its permissions do not extend to holding client money, holding client assets, dealing as principal or managing investments, and the firm has not applied for any of those. It maintains capital resources above the minimum its permission requires, files the periodic returns the regulator prescribes and reports material changes within the notification periods set for them. Every individual performing a governing or oversight function is approved before appointment and assessed each year for continued fitness. The entity is the group point of contact for regulatory engagement in Europe, and every substantive communication with a regulator anywhere in the group is copied to the General Counsel in this office.

Jurisdiction-specific provisions

Anti-Money Laundering Notice

The regime in this jurisdiction obliges the firm to keep a written business-wide risk assessment, to appoint a nominated officer and to apply enhanced measures to any relationship connected with a country the government has identified as high risk. The nominated officer sits in London, is separate from the advisory team and decides alone whether a suspicion is reported to the national financial intelligence body. Because the firm advises rather than holds, its exposure is concentrated in the source of funds behind a buyer and in the ownership behind a target, and both are evidenced before an engagement letter is signed. Telling a client that a report has been made is a criminal offence here, and no member of staff ever does.

Data Protection Notice

The data-protection law of this jurisdiction gives an individual a right to a copy of the data held about them within one month, at no charge unless the request is excessive, and the London office answers within that month rather than the thirty days the group standard allows. The entity is registered with the national data-protection authority and pays the annual charge for that registration. Transfers of personal data to George Town and to the Luxembourg replica site are made on the transfer terms this jurisdiction recognises, with a documented assessment behind each route. Research subscriber lists hold a business address and nothing more, and are never combined with client records.

Complaints Notice

This jurisdiction allows a firm up to eight weeks to send a final response to a complaint. The group standard of thirty calendar days is shorter and is what London applies, and the acknowledgement says so. A complainant who is a consumer, a micro enterprise or a small charity may take an unresolved complaint to the statutory dispute-resolution body that serves this jurisdiction, free of charge; the great majority of the office clients are professional clients or eligible counterparties and are not eligible to use it, and the final response says which of the two applies to the recipient. Complaint data is reported to the regulator on the timetable set for it.

Sanctions Notice

This jurisdiction maintains its own consolidated list alongside the designations it has adopted from international measures, and the ownership and control test bites at fifty per cent or at control by any other means. Advisory work carries a particular risk: certain professional and advisory services may not be provided to persons connected with a restricted territory even where no payment is involved. Every mandate is screened on that basis before the engagement letter, and again on any change of ownership at the client or the counterparty. A designated person found on the books would be reported to the relevant authority and no work would continue without a licence from it.

Tax Transparency Notice

The company pays corporation tax on its advisory and research income and accounts for value added tax on fees where the place of supply falls in this jurisdiction. It holds no financial accounts and is therefore not a reporting financial institution under the exchange of information regime, and it says so in writing to any counterparty that asks. This jurisdiction makes a company criminally liable where a person acting for it facilitates the evasion of tax anywhere in the world, so the group prevention procedures are documented, tested each year and extended by contract to every introducer paid by this entity. Fees charged to other group companies for advice are set and documented on arm-length terms.

Client Classification Notice

The local rules use three categories, retail client, professional client and eligible counterparty, and they set the tests for each. An elective professional client must satisfy two of three quantitative and qualitative criteria on transaction frequency, portfolio size and professional experience, and must acknowledge in writing the protections being given up. The London entity accepts no retail client under any of these categories, applies the group floor of US$1 million in net investable assets to any individual before an assessment is even begun, and confirms the resulting category in the engagement letter. A client may ask at any time to be moved to a more protective category and the request is granted without argument.

Colophon