IGUAKO CAPITAL · Domicile factsheet

United States: domicile factsheet

Founding office at Level 3, Worth Avenue Pavilion, Palm Beach, the base of Tobias Renfield-Oyelaran, Chief Executive, and of Sylvie Broadbent-Hartnell, Head of Office; 47 people across Palm Beach, Miami, New York and Wilmington.

LOCAL ENTITY	ENTITY TYPE	ROLE
IGUAKO Capital Americas LLC	Delaware limited liability company registered to do business in Florida	Florida coverage office and Delaware vehicles
SERVED FROM	**ESTABLISHED**	**CURRENCY**
Palm Beach	2019	United States dollar (USD)

Overview

The United States is one of the two founding jurisdictions. The Floridian half of the founding partnership opened Worth Avenue Pavilion in 2019 in the same month that the Australian half opened Brisbane, and the Chief Executive still works from Palm Beach. Florida is the coverage state: Palm Beach and Miami together employ 36 of the 47 people in the country, and IGUAKO Capital Americas LLC, the coverage and advisory entity, is a Delaware company registered to do business in Florida and registered as an investment adviser with the federal securities regulator.

Delaware supplies the vehicles. Fourteen Delaware entities are administered from the Wilmington desk at Brandywine Chambers: the coverage entity, IGUAKO Securities LLC in New York, Latitude Commercial Finance (Delaware) LLC for the Commercial Finance division's United States facilities, IGUAKO North America Co-Investment I, L.P. for co-investors, and single-purpose holding companies for positions. Six of the 47 portfolio positions are held in the United States, in pharmaceutical and animal-health businesses and in structured credit, and the region's remaining five sit in Canada.

Client portfolio attributed to the United States stood at US$131 million at 30 June 2026, of the North American total of US$168 million. Thirteen of the 61 family relationships are United States families, covered from Palm Beach and Miami and booked through Nassau, with custody at Vandermeer Hollis Custody in New York or with the Nassau custodians. The New York office arranges and syndicates the structured credit instruments whose collateral is held in Hamilton, and Miami maintains 49 of the group's correspondent and counterparty relationships, settling through Loxahatchee Atlantic Bank.

The United States has no phase of its own in Programme Latitude. Its role is to supply realised proceeds from mature pharmaceutical and animal-health positions to the phases that follow, beginning with the Asia-Pacific build-out in 2027, and to carry the group's dollar clearing, on which every other jurisdiction depends. No retail business is conducted in any state, no brokerage is offered to individuals, and the four locations report to the Executive Committee each quarter through the Chief Executive's office.

Why this domicile

- The founding partnership's home market and the largest concentration of institutional and private clients in the network.
- The deepest capital markets the group uses, reached from New York for investment banking and quantitative execution.
- Delaware company law, which gives holding and co-investment vehicles a settled and widely recognised form.
- Dollar clearing, through which the group's settlements in every other jurisdiction ultimately pass.

Services booked here

- North American coverage of institutions, intermediaries, founders and families from Palm Beach
- Investment banking advisory for pharmaceutical and animal-health transactions in the Americas
- Structured credit arrangement and syndication from New York
- Trade finance origination and correspondent banking from Miami
- Delaware holding and co-investment vehicles administered from Wilmington
- Private wealth coverage for United States principals, booked in Nassau

Local entities

Entity	Purpose
IGUAKO Capital Americas LLC	Coverage and advisory entity, registered investment adviser, Palm Beach, 2019
IGUAKO Securities LLC	Broker-dealer for structured credit and private placements, New York, 2022
Latitude Commercial Finance (Delaware) LLC	Commercial Finance division entity for United States facilities, 2021
IGUAKO North America Co-Investment I, L.P.	Delaware limited partnership for North American co-investors, 2023

Regulatory approach

IGUAKO Capital Americas LLC is registered as an investment adviser with the federal securities regulator and makes notice filings in Florida, New York and Delaware. IGUAKO Securities LLC is a broker-dealer registered with the federal securities regulator and a member of the self-regulatory organisation for broker-dealers, limited by its membership agreement to institutional business, private placements and the arrangement of structured credit; it carries no customer accounts. Latitude Commercial Finance (Delaware) LLC lends to businesses under the commercial lending rules of the states in which it operates and makes no consumer loans. No group entity holds a bank charter, accepts deposits or is a member of any exchange. Client assets are held by qualified custodians, never by a group entity. The chief compliance officer for the United States sits in Palm Beach and reports to Fenella Marsh-Adeyemi, General Counsel and Group Head of Compliance.

Jurisdiction-specific provisions

Anti-Money Laundering Notice

The federal anti-money-laundering statute applies to IGUAKO Securities LLC as a broker-dealer, and the group applies the same programme to IGUAKO Capital Americas LLC and to the Delaware lender. The programme has a written customer identification procedure, a designated compliance officer in Palm Beach, annual independent testing and annual training. Federal rules set the beneficial-ownership threshold at 25 per cent plus one individual with significant control; the group applies its 10 per cent floor, which is stricter and is the one used. Suspicious activity is reported to the federal financial intelligence unit within 30 days of detection, and the report and its supporting record are kept for five years and, under the group standard, for seven.

Data Protection Notice

The United States has no single federal privacy statute, and the group's entities meet several regimes at once: the federal privacy rule for financial institutions, which requires an annual privacy notice and limits the sharing of non-public personal information; the state laws of Florida, New York and Delaware, which govern breach notification and the safeguarding of personal information; and the group standard, which is stricter than any of them on access rights and retention. A breach affecting an individual is notified within the period the relevant state sets, the shortest of which is 30 days, and in practice within the group's 72-hour internal standard. The privacy contact for the four locations is in Palm Beach.

Complaints Notice

A complaint about any United States entity is logged in Palm Beach on the day it is received and acknowledged within three business days. Complaints concerning IGUAKO Securities LLC are recorded in the written complaint file that the self-regulatory organisation for broker-dealers requires and reported to it quarterly, and an institutional client of the broker-dealer may take a dispute to that organisation's arbitration forum, which the final reply identifies. A client of the investment adviser may also complain to the federal securities regulator or to the securities regulator of its state. The group's 28-day reply applies across all four locations, and no client is asked to waive a right of action as a condition of settlement.

Sanctions Notice

United States sanctions law applies to every United States entity and person in the group and to every dollar transaction anywhere in the network, because dollar clearing passes through correspondent banks that apply it. The federal sanctions office's lists are therefore screened in Palm Beach for the United States entities and in George Town for the group as a whole. Liability under the federal regime is strict, so a potential match blocks a transaction until it is cleared. Blocked property is reported to the federal sanctions office within ten business days and again in the annual report of blocked property. The Miami office applies additional country and sectoral programmes to its trade finance because of the routes its facilities serve.

Tax Transparency Notice

The United States entities pay federal corporate income tax, Florida and New York corporate income tax and Delaware franchise tax, and they file the information returns the federal tax authority requires for payments to clients, counterparties and staff. Payments of United States source income to non-resident clients are subject to withholding at 30 per cent unless a valid treaty claim reduces the rate, and the coverage team obtains the certification for that claim at onboarding. The United States is not a participant in the common automatic exchange regime; instead, the group's entities outside the country report their United States account holders under the intergovernmental arrangements their own jurisdictions have with the federal tax authority, and clients are told this when they self-certify.

Client Classification Notice

Federal securities law defines accredited investors, qualified clients and qualified purchasers, and the group's United States entities admit clients only in the upper categories. An individual must be a qualified purchaser, holding at least US$5 million in investments, which coincides with the group's per se professional test for a principal, and an institution must hold at least US$25 million in investments, which is above the group's US$10 million entity test and is the threshold applied. Qualified institutional buyers are treated as eligible counterparties. No client is admitted on the accredited-investor test alone, and the coverage entity states the category on the advisory agreement's first page.

Colophon