IGUAKO CAPITAL · Regional prospectus

Europe: regional prospectus

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CLIENT PORTFOLIO IN THE REGION	OFFICES AND DESKS	JURISDICTIONS
US$214 million	8	7
PEOPLE	**HUB**	**REGIONAL LEAD**
68	Luxembourg	Anselm Kirchhofer-Adebayo, Head of Region, Europe

Overview

Europe holds more of the client portfolio than any region except the Caribbean and carries the fund platform through which most institutional capital is admitted. London opened in 2020 as the first office outside the two founding cities. Luxembourg became the regional hub in 2022 and is the base of the Chief Operating Officer. Seven jurisdictions and eight locations carried US$214 million of the client portfolio at 30 June 2026 and employ 68 people.

Europe is a deployment region. Capital raised or realised elsewhere is admitted here, structured here and put to work in information infrastructure, financial systems and structured credit. Ten positions have their operating businesses in Europe, most of them in data and payments infrastructure rather than in the biological industries. The Irish and Luxembourg platforms take the largest share of the attributed portfolio because that is where the vehicles sit.

London runs advisory and research and is the base of the General Counsel. Dublin operates the fund platform. Zürich holds the private wealth and custody relationships and is the base of the Chief Risk Officer. St Helier provides trust and private-client structures, St Peter Port the private equity vehicles, and Amsterdam the European commercial finance book. The Lisbon desk, opened in 2025, covers Iberian counterparties and the specialty-materials pipeline.

Fourteen of the 61 family relationships are covered from the region, nine of them from Zürich, and 11 families hold a structure administered in Jersey. The 2028 phase of Programme Latitude is the European phase: the Luxembourg fund platform is scaled, Dublin is expanded and the Zürich custody arrangements are widened. Until then the region absorbs the administrative load of the network without adding locations.

Focus

- European holding and fund platform administration from the Luxembourg hub
- Advisory, research and group legal and compliance work from London
- Fund platform operations in Dublin
- Private wealth and custody relationships in Zürich
- Trust, private-client and private equity structures in Jersey and Guernsey

- European commercial finance from Amsterdam and Iberian coverage from Lisbon

Offices and desks

City	Type	Opened	People
London	Office	2020	11
Dublin	Office	2022	6
Luxembourg	Regional hub	2022	19
Zürich	Office	2022	9
St Helier	Office	2023	8
St Peter Port	Office	2023	6
Amsterdam	Office	2024	6
Lisbon	Representative desk	2025	3

Jurisdictions

Jurisdiction	Local entity	Role
United Kingdom	IGUAKO Capital Advisory (UK) Limited	Advisory and research
Ireland	IGUAKO Fund Management (Ireland) Limited	Fund platform
Luxembourg	IGUAKO Capital Europe S.à r.l.	European holding and fund platform
Switzerland	IGUAKO Capital (Schweiz) AG	Private wealth and custody relationships
Jersey	IGUAKO Trust Company (Jersey) Limited	Trust and private-client structures
Guernsey	IGUAKO Capital (Guernsey) Limited	Private equity vehicles
Netherlands	IGUAKO Commercial Finance B.V.	European commercial finance

Counterparties in the region

Institution	Type	City
Seefeld Depositary	Custodian	Zürich
Alzette Fund Administration	Fund administrator	Luxembourg
Dodder Fund Administrators	Fund administrator	Dublin
Corbière Trust Company	Trust company	St Helier
Aldgate Prime Services	Prime broker	London
Amstelveld Clearing	Clearing agent	Amsterdam

Programme Latitude: regional plan

Europe is the second region by client portfolio at US$214 million and the first by locations at eight. It holds the fund platform in Luxembourg and Dublin, trust and private-client structures in Jersey and Guernsey, custody relationships in Zürich, and advisory, research, legal and compliance work in London.

The 2028 phase makes the platform larger without making it more complicated: six compartments instead of four, two further Irish sub-funds, one manager and one depositary. Two registrations and two locations follow in the same year, and the Luxembourg replica hall is contracted alongside them.

Targets

- Client portfolio in the region raised from US$214 million to US$330 million by the end of 2032.
- Regional headcount raised from 68 to 96, twelve of the additions sitting in Luxembourg.
- Ten offices and desks by 2032, adding an office in Madrid and a representative desk in Copenhagen in 2028.
- Nine European registrations by 2032, adding Spain and Portugal during the 2028 phase.
- Six platform compartments and two further Irish sub-funds under one authorised manager by the end of 2028.

Risks

- Substance. Each European entity must hold people, premises and decisions where it is registered. The programme adds the staff before it adds the structure, never the other way round.
- Administrator concentration. One administrator serves the whole platform, which is efficient until it is not. Performance is reviewed quarterly against a written standard and an exit plan is maintained.
- Fixed cost. Europe carries the highest cost per entity in the group, which is the argument for compartments inside one umbrella rather than a vehicle for each strategy.
- Reporting change. Investor reporting obligations move often in Europe, so the client reporting platform is built to absorb a change of format without a rebuild.

Colophon